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SUPPLEMENT TO
REPORT NO. [REDACTED]

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1. USIA Heavy Industry Department is planning the creation of a holding company to include all USIA machine tool industries. It may be formed under the name of some USIA-controlled firm or be given a new name, such as A.G. für Maschinenbau.

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Comment: The machine tool holding company would follow the pattern of organization of Soviet firms, such as OROP and the recently developed Istegstahl for patents (see [redacted]). It is reported that the Communist Party in the Zistersdorf area is agitating for the formation of joint Austro-Soviet holding companies for properties controlled by the Sowjetische Mineralverwaltung. This may be part of the Soviet effort to break up USIA and SMV into more efficient units and to obtain a favored status recognition under Austrian law for the remaining firms.)

This document is hereby regraded to
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CLASSIFICATION

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